

## Ten Year Budget

## Appendix B

	Budget 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	13,689	14,470	14,687	14,965	15,317	15,698	16,073	16,455	16,842	17,234	17,631
Inflation	494	732	559	650	467	475	482	487	493	497	506
Superannuation Fund deficit and staff recruitment & retention	300	0	0	100	0	0	0	0	0	0	0
Net savings (approved in previous years)	(13)	(427)	(186)	(232)	14	0	0	0	(1)	0	1
<i>New growth</i>	0	292	15	(51)	0	0	0	0	0	0	0
<i>New savings/Income</i>	0	(380)	(110)	(115)	(100)	(100)	(100)	(100)	(100)	(100)	0
Net Service Expenditure b/f	14,470	14,687	14,965	15,317	15,698	16,073	16,455	16,842	17,234	17,631	18,138
<b>Financing Sources</b>											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(10,013)	(10,420)	(10,816)	(11,157)	(11,508)	(11,869)	(12,239)	(12,619)	(13,010)	(13,411)	(13,798)
Business Rates Retention	(1,990)	(2,700)	(2,096)	(2,138)	(2,181)	(2,225)	(2,270)	(2,315)	(2,361)	(2,408)	(2,456)
Collection Fund Surplus	0	(255)	0	0	0	0	0	0	0	0	0
Interest Receipts	(130)	(130)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)
Property Investment Strategy Income	(500)	(735)	(1,185)	(1,185)	(1,185)	(1,185)	(1,285)	(1,329)	(1,329)	(1,529)	(1,529)
Contributions to/(from) Reserves	647	(14)	(353)	(353)	(353)	(179)	(179)	(635)	148	148	148
<b>Total Financing</b>	<b>(11,986)</b>	<b>(14,254)</b>	<b>(14,700)</b>	<b>(15,083)</b>	<b>(15,477)</b>	<b>(15,708)</b>	<b>(16,223)</b>	<b>(17,148)</b>	<b>(16,802)</b>	<b>(17,450)</b>	<b>(17,885)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>2,484</b>	<b>433</b>	<b>265</b>	<b>234</b>	<b>221</b>	<b>365</b>	<b>232</b>	<b>(306)</b>	<b>432</b>	<b>181</b>	<b>253</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>(2,484)</b>	<b>(433)</b>	<b>(265)</b>	<b>(234)</b>	<b>(221)</b>	<b>(365)</b>	<b>(232)</b>	<b>306</b>	<b>(432)</b>	<b>(181)</b>	<b>(253)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Assumptions	
Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention pilot estimate in 18/19, safety-net in 19/20 plus 2% in later years
Council Tax:	2.97 in 18/19, 2% in later years
Council Tax Base:	Increase of 580 Band D equivalent properties per annum in 19/20 - 26/27, 480 from 27/28
Interest Receipts:	£130,000 in 18/19, £250,000 in later years
Property Inv. Strategy:	£735,000 from 18/19, £1.185m from 19/20, £1.285m from 23/24, £1.329m from 24/25, £1.529m from 26/27 onwards. Sennocke Hotel income included from 2019/20.
Pay award:	2% in all years
Other costs:	2.25% in all years
Income:	2.5% in all years